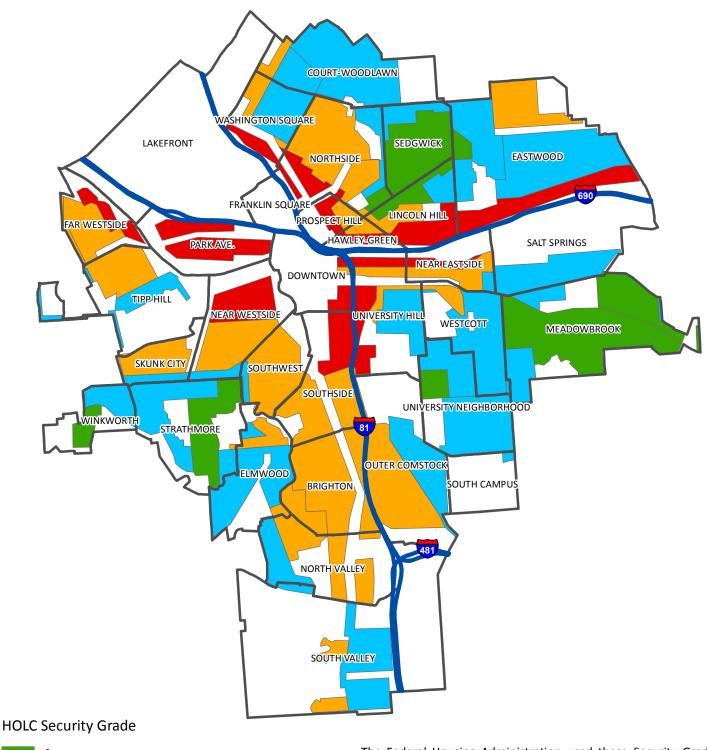
## **Home Owners' Loan Corporation Security Grades** in Syracuse, NY (1937)



The Federal Housing Administration used these Security Grades to determine areas that posed the largest mortgage risk. Areas with a Security Grade of A were considered the "most desirable" and "in-demand" neighborhoods; areas with a Security Grade of D were considered the "least desirable" and neighborhoods, and were not eligible for federally backed mortgages.

